Date: September 6, 2022

News Release: 22-15

Ticker Symbols: ADZN (TSXV), ADVZF (OTCQX)



## Adventus Mining Provides Corporate Update: Change of Nobis Board Representative

<u>Toronto, September 6, 2022</u> – Adventus Mining Corporation ("Adventus Mining") (TSX-V: ADZN; OTCQX: ADVZF) is pleased to announce that Mr. David Darquea Schettini has been appointed to the Board of Directors of Adventus Mining as the nominee of Nobis Holding de Inversiones ("Nobis"), subject to TSX Venture Exchange acceptance. Mr. David Darquea Schettini replaces Ms. Melissa Romero Noboa who resigned on September 6, 2022, as a director of Adventus Mining.

Mr. David Darquea Schettini is the Chief Financial Officer of Nobis and an international businessman based in Guayaquil, Ecuador. He has held senior commercial and strategic roles at various Nobis businesses, with particular focus in Ecuador, Colombia and the United States. Mr. Darquea has previous experience in investment banking, energy and construction industries. He has completed programs in Finance & Administration in Tec de Monterrey (Mexico), Portfolio Specialization from Instituto de Estudios Bursátiles (Spain) and Executive Programs in Wharton School and London School of Economics and Political Science.

Mark Wellings, Chairman of Adventus Mining, commented: "On behalf of the Board of Directors and management of Adventus, I would like to thank Ms. Melissa Romero Noboa for her insightful service and support of Adventus since June 2021. We would like to welcome Mr. David Darquea Schettini to the Board who brings a wealth of in-country and Latin American experience in corporate strategy, financial administration, and project execution. We believe that Mr. Darquea's valuable skillset and expertise will be a positive contribution to Adventus as we continue our evolution into a premier copper-gold development and exploration company."

## **About Adventus Mining**

Adventus Mining Corporation is an Ecuador-focused copper-gold exploration and development company. Adventus Mining is majority owner of the 215 sq. km Curipamba copper-gold project, which has a completed feasibility study on the shallow and high-grade El Domo deposit. In addition, Adventus Mining is engaged in a country-wide exploration alliance in Ecuador, which has incorporated the Pijili and Santiago copper-gold porphyry projects to date. Outside of Ecuador, Adventus Mining owns an exploration project portfolio in Ireland with South32 Limited as the funding participant. Its strategic shareholders include Altius Minerals Corporation, Greenstone Resources LP, Wheaton Precious Metals Corp., and the Nobis Group of Ecuador. Adventus Mining is based in Toronto, Canada, and is listed on the TSX Venture Exchange under the symbol ADZN and trades on the OTCQX under the symbol ADVZF.

## **About Nobis**

Nobis Holding de Inversiones is one of Ecuador's largest private organizations, with business interests across the agricultural, real estate, industrial, commercial, construction and tourism sectors. The group was founded by Executive President Isabel Noboa Pontón in 1997 and has since developed into one of the country's most successful and respected private enterprises. Highlights of its business portfolio in Ecuador include:

- Partner with DP World in the Posorja deep-water port
- One of the largest agricultural conglomerates
- One of the largest private and commercial real estate owners and operators, including malls, hotels, resorts and apartments
- Largest ethanol and clean energy producer from sugarcane by-products

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Along with its diverse business portfolio, Nobis is a leader in community development and philanthropy initiatives through the Nobis Foundation (Fundación Nobis), which aims to educate and enable women, youth and low-income communities within Ecuador. Please visit: <a href="https://nobisholdings.com/">https://nobisholdings.com/</a>.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This press release contains "forward -looking information" within the meaning of applicable Canadian securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "anticipates", "expects", "is expected", "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements.

Forward-looking information herein includes, but is not limited to, statements that address activities, events, or developments that Adventus Mining expects or anticipates will or may occur in the future. Although Adventus Mining has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Adventus Mining undertakes to update any forward-looking information except in accordance with applicable securities laws.

For further information from Adventus Mining, please contact Christian Kargl-Simard, President and Chief Executive Officer, at +1-416-230-3440 or <a href="mailto:christian@adventusmining.com">christian@adventusmining.com</a>. Please also visit the Adventus Mining website at www.adventusmining.com.

\*Precious Metals Summit Beaver Creek\* – Adventus Mining will be attending the 2022 Precious Metals Summit Beaver Creek and is available to meet with interested investors on September 13 to 15, 2022. To schedule an in-person meeting, please contact Mr. Christian Kargl-Simard directly.