Date: October 9, 2020

News Release: 20-18

Ticker Symbol: ADZN (TSXV)



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ADVENTUS FILES FINAL BASE SHELF PROSPECTUS

<u>Toronto, October 9, 2020</u> – Adventus Mining Corporation ("Adventus" or the "Company") (TSX-V: ADZN) is pleased to announce that it has filed a final short form base shelf prospectus (the "Prospectus") with the securities regulatory authorities in British Columbia, Alberta, Ontario, New Brunswick and Newfoundland & Labrador. The Prospectus, when made effective, will enable the Company to make offerings of up to C\$100 million of common shares, warrants, subscription receipts, units and debt securities or a combination thereof of the Company from time to time, separately or together, in amounts, at prices and on terms to be determined based on market conditions at the time of the offering and as set out in an accompanying prospectus supplement, during the 25-month period that the Prospectus remain effective. The Company filed the Prospectus to enhance its financial flexibility but has no immediate intentions to undertake an offering.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any province or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the qualification under the securities laws of any such province or jurisdiction. A copy of the final short form base shelf prospectus can be found under Adventus' profile on SEDAR at www.sedar.com.

About Adventus

Adventus Mining Corporation (ADZN.TSXV) is a unique copper-gold exploration and development company, focused primarily on Ecuador. Its strategic shareholders include Altius Minerals Corporation, Greenstone Resources LP, Wheaton Precious Metals Corp., and the Nobis Group of Ecuador. Adventus is leading the exploration and engineering advancement of the Curipamba copper-gold project in Ecuador as part of an earn-in agreement to obtain a 75% ownership interest. In addition, Adventus is engaged in a country-wide exploration alliance with its partners in Ecuador, which has incorporated the Pijili and Santiago copper-gold projects to date. Adventus also controls an exploration project portfolio in Ireland with South32 as funding partner as well as an investment portfolio of equities in several junior exploration companies. Adventus is based in Toronto, Canada, and is listed on the TSX Venture Exchange under the symbol ADZN.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "anticipates", "expects", "is expected", "scheduled", "estimates", "pending",

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"intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements.

Forward-looking information herein includes, but is not limited to, statements that address activities, events or developments that Adventus expects or anticipates will or may occur in the future, including with respect to the filing of any prospectus supplement to the base shelf prospectus, the potential issuance of securities of the Company, the amount of securities that may be issued and the use of proceeds under the base shelf prospectus and any prospectus supplement filed in connection therewith. Although Adventus has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Adventus undertakes to update any forward-looking information except in accordance with applicable securities laws.

For further information from Adventus, please contact Christian Kargl-Simard, President and Chief Executive Officer, at +1-416-230-3440 or christian@adventusmining.com. Please also visit the Company website at www.adventusmining.com.